



RENSSELAER COUNTY BUREAU OF FINANCE

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Telephone (518) 270-2750 - Fax (518) 270-2617

Michael J. Slawson, Chief Fiscal Officer
David St. Hilaire, Deputy Chief Fiscal Officer

January 30, 2007

Randy Passonno, President
Collar City Auctions Realty & Mgmt., Inc.
9423 Western Turnpike
Delanson, New York 12053

Re: Municipal Real Property Auction Services

Dear Randy:

I would like to take this opportunity to thank Collar City Auctions and Realty Management for their services related to Rensselaer County's recent auction of foreclosed properties.

Collar City's extensive marketing efforts such as direct mail, color brochures, open houses and signage all contributed to a very successful auction. The information available to perspective buyers on your website also generated interest in the sale. I was very pleased with the attendance and the competitive bidding at the auction, which demonstrated the effectiveness of your firm's marketing plan.

Collar City's professional team also relieved County personnel from many of the tasks associated with planning and preparing for an auction, such as answering questions from potential bidders. These services freed my staff to move forward with other projects during the weeks leading up to the sale. When auction day arrived, your professional staff did an excellent job setting up the venue and coordinating the details that resulted in a profitable event.

Again, thank you for making the auction a success. I look forward to our continued relationship and working with Collar City on future auctions. Please be assured that I will provide a very positive reference to anyone interested in working with Collar City.

Sincerely,

Michael J Slawson

Michael J. Slawson
Chief Fiscal Officer